

FOR IMMEDIATE RELEASE

July 18, 1990

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$157.7 billion on June 30, 1990, posting an increase of \$16.1 billion from the level on May 31, 1990. This net change was the result of increases in holdings of agency debt of \$15,892.0 million and in holdings of agency assets of \$307.0 million, while holdings of agency-guaranteed debt decreased by \$50.2 million. FFB made 30 disbursements during June.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1990.

NB-879

FEDERAL FINANCING BANK

JUNE 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTEXPORT-IMPORT BANK

Note #86	6/1	\$ 338,000,000.00	9/1/00	8.720%	8.627% qtr.
Note #87	6/1	24,000,000.00	9/2/14	8.716%	8.906% ann.
Note #88	6/1	321,000,000.00	12/3/90	8.249%	

RESOLUTION TRUST CORPORATIONNote No. 90-03

Advance #18	6/1	1,000,000,000.00	7/2/90	8.138%	
Advance #19	6/5	200,000,000.00	7/2/90	8.078%	
Advance #20	6/4	168,000,000.00	7/2/90	8.059%	
Advance #21	6/7	34,000,000.00	7/2/90	8.087%	
Advance #22	6/8	1,064,656,000.00	7/2/90	8.085%	
Advance #23	6/11	2,619,758,069.00	7/2/90	8.080%	
Advance #24	6/12	141,700,000.00	7/2/90	8.110%	
Advance #25	6/13	548,120,000.00	7/2/90	8.119%	
Advance #26	6/18	3,525,964,000.00	7/2/90	8.069%	
Advance #27	6/19	423,825,000.00	7/2/90	8.047%	
Advance #28	6/21	640,869,000.00	7/2/90	8.150%	
Advance #29	6/25	2,900,000,000.00	7/2/90	8.164%	
Advance #30	6/26	498,458,000.00	7/2/90	8.173%	
Advance #31	6/27	32,200,000.00	7/2/90	8.192%	
Advance #32	6/29	2,600,000,000.00	7/2/90	8.127%	

TENNESSEE VALLEY AUTHORITY

Short-term Bond #39	6/8	165,000,000.00	6/20/90	8.087%	
Short-term Bond #40	6/15	92,000,000.00	6/25/90	8.055%	
Short-term Bond #41	6/20	123,000,000.00	6/30/90	8.047%	
Short-term Bond #42	6/30	111,000,000.00	7/9/90	8.127%	

AGENCY ASSETSFARMER'S HOME ADMINISTRATION

RHIF - CBO #57541	6/1	165,000,000.00	10/1/91	8.457%	8.636% ann.
RHIF - CBO #57542	6/30	145,000,000.00	10/1/91	8.214%	8.383% ann.

FEDERAL FINANCING BANK

JUNE 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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GOVERNMENT - GUARANTEED LOANSRURAL ELECTRIFICATION ADMINISTRATION

Alabama Electric #244A	6/8	\$ 646,000.00	1/2/24	8.561%	8.471% qtr.
Old Dominion Electric #267	6/15	1,203,000.00	6/30/92	8.363%	8.277% qtr.
United Power Assoc. #159A	6/18	1,442,000.00	12/31/19	8.567%	8.477% qtr.
ALLTEL of Florida #340	6/29	8,111,000.00	1/2/18	8.583%	8.493% qtr.
New Hampshire Electric #270	6/29	447,000.00	1/2/18	8.582%	8.492% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-10	6/29	546,335,197.83	9/28/90	8.172%	
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FEDERAL FINANCING BANK HOLDINGS
(in millions)

<u>Program</u>	<u>June 30, 1990</u>	<u>May 31, 1990</u>	<u>Net Change</u> <u>6/1/90-6/30/90</u>	<u>FY '90 Net Change</u> <u>10/1/89-6/30/90</u>
Agency Debt:				
Export-Import Bank	\$ 11,143.9	\$ 11,010.5	\$ 133.4	\$ 160.3
NCUA-Central Liquidity Facility	54.9	64.9	-10.0	-56.5
Resolution Trust Corporation	26,367.1	9,969.5	16,397.6	26,367.1
Tennessee Valley Authority	14,936.0	15,565.0	-629.0	-2,531.0
U.S. Postal Service	5,897.8	5,897.8	-0-	-297.2
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sub-total*	58,399.6	42,507.7	15,892.0	23,642.6
Agency Assets:				
Farmers Home Administration	51,901.0	51,591.0	310.0	-1,410.0
DHHS-Health Maintenance Org.	74.7	74.7	-0-	-0-
DHHS-Medical Facilities	90.1	93.0	-2.9	2.0
Rural Electrification Admin.-CBO	4,135.2	4,135.2	-0-	-47.5
Small Business Administration	9.1	9.2	-0.2	-2.5
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sub-total*	56,210.1	55,903.1	307.0	-1,458.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	9,887.0	9,904.3	-17.3	-301.6
DEd.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-30.0
DHUD-Community Dev. Block Grant	259.0	260.4	-1.5	-24.4
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-44.5
General Services Administration +	367.3	371.8	-4.4	-10.8
DOI-Guam Power Authority	30.3	30.3	-0-	-0.6
DOI-Virgin Islands	25.4	25.4	-0-	-0.5
NASA-Space Communications Co. +	1,095.9	1,095.9	-0-	100.7
DON-Ship Lease Financing	1,672.4	1,672.4	-0-	-48.2
Rural Electrification Administration	19,167.5	19,182.0	-14.4	-107.4
SBA-Small Business Investment Cos.	452.9	472.8	-19.9	-102.4
SBA-State/Local Development Cos.	757.3	761.8	-4.5	-42.1
TVA-Seven States Energy Corp.	2,328.4	2,316.4	12.0	33.6
DOT-Section 511	23.7	23.8	-0.1	-13.5
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	43,075.0	43,125.2	-50.2	-591.7
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grand total*	\$ 157,684.7	\$ 141,536.0	\$ 16,148.7	\$ 21,592.9

*figures may not total due to rounding
+does not include capitalized interest